Beyond standard costs, manufacturers have a need to know the actual cost of the items they produced. By cloning the standard cost model in ImpactECS, you can calculate the actual product costs using the same business logic.

Determining the value of finished goods and work-in-process at the end of the period is a critical step in the closing process. ImpactECS can calculate near-real-time values for as many categories and subcategories as required and even account for inventory positioned with subcontractors or on consignment.

Estimating future costs and determining how the business will perform in future periods are critical tasks for manufacturers. By leveraging the detailed standard cost modeling capabilities in ImpactECS, you can automatically generate detailed budgets and forecasts.

Calculating detailed standard costs provides a roadmap to understand the direct, material and overhead costs associated with manufacturing products, and provides the basis to calculate rates. ImpactECS offers the ability to create cost models that directly reflect the manufacturing process.

Beyond standard costs, manufacturers have a need to know the actual cost of the items they produced. By cloning the standard cost model in ImpactECS, you can calculate the actual product costs using the same business logic.

Regardless of the methodology used to calculate profits - allocations, activity-based, or absorption models - the most important aspect is creating a standardized process that can provide visibility from every dimension. With the ImpactECS platform, you can generate product- or customer-level P&L statements that provide visibility to performance trends.

By calculating actual costs, manufacturers are able to compute the volume and dollar variances that occur in a particular time period for a specific product. Having both sets of costs reside in ImpactECS makes it possible to calculate variances on any cost, volume or input associated with a given product.

Determining the value of finished goods and work-in-process at the end of the period is a critical step in the closing process. ImpactECS can calculate near-real-time values for as many categories and subcategories as required and even account for inventory positioned with subcontractors or on consignment.

Estimating future costs and determining how the business will perform in future periods are critical tasks for manufacturers. By leveraging the detailed standard cost modeling capabilities in ImpactECS, you can automatically generate detailed budgets and forecasts.

It's what every business leader wants - the ability to see into the future. The ImpactECS sandbox makes it simple to replicate any model and adjust any input - raw material price, currency adjustment, and machine efficiency for example - to see the effect on both costs and profits.